

Message Text

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PAGE 01 HONG K 07515 010228Z

ACTION COME-00

INFO OCT-01 EA-09 ISO-00 EB-07 /017 W
-----017101 010442Z /13

R 300346Z JUN 77

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 5505

INFO USDOC WASHDC

AMEMBASSY TOKYO

AMEMBASSY TAIPEI

AMCONSUL OSAKA

UNCLAS HONG KONG 7515

JOINT STATE/FAS MESSAGE

E.O. 11652: N/A

TAGS: BEXP, HK

SUBJECT: MISSISSIPPI MARKETING COUNCIL IOGA TRADE MISSION

REF: (A) STATE 143525; (B) HK5757

1. POST HAS TAKEN NOTE OF PARA 3 REFTEL (A) AND BELIEVE
USDOC AND ORGANIZERS OF SUBJECT MISSION SHOULD BE AWARE
OF THE FOLLOWING POSSIBLE EXCEPTION OF COTTON
THE MARKET PROSPECTS IN HONG KONG APPEAR LIMITED FOR THE FARM
PRODUCTS THE MISSION PLANS TO PROMOTE HERE. COMMODITY BY
COMMODITY THE PICTURE IS AS FOLLOWS:

2. COTTON PERHAPS OFFERS THE BEST PROSPECTS. U S
DOMINATES THE MARKET WITH EXPORTS TO HONG KONG IN 1976
THAT TOTALED US\$52 MILLION. EXPORTS THIS YEAR HAVE
HAVE ALREADY EXCEEDED 54 MILLION.

3. HONG KONG BUYS ONLY NEGLIBLE AMOUNTS OF U S RICE
WITH U S EXPORTERS SUPPLYING ONLY TWO TO THREE PERCENT
OF THE MARKET. THE BULK OF ITS RICE IMPORTS ARE FROM THE
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PRC AND THAILAND WHICH SUPPLY 85-87 PERCENT OF THE
IMPORT REQUIREMENT.

4. U S SUPPLIED ONLY NEGLIBLE AMOUNTS OF SOYBEANS
IN CY74 AND CY 76 AND NIL IN CY73 AND 75. TRADITIONAL
SUPPLIERS ARE PRC AND THAILAND ACCOUNTING FOR
ROUGHLY 85 PERCENT OF THE MARKET. U S SOYBEAN

PRICES ARE CONSIDERED HIGH FOR HONG KONG AND
IMPORTS FOR U S USUALLY TAKE PLACE ONLY WHEN THERE ARE
SHORT FALLS IN QUANTITIES AVAILABLE FROM
TRADITIONAL SUPPLIERS.

5. VIRTUALLY ALL OF HONG KONG FOREST LUMBER PRODUCT
REQUIREMENTS ARE SUPPLIED BY THE PHILIPPINES,INDONESIA
AND THAILAND. IMPORTS FROM THE U S IN CY1976 WERE
BELOW \$300,000.

6. CAL-MAINE FOODS. U S PROCESSED FOODS MAY HAVE
REASONABLY GOOD PROSPECTS HERE ALTHOUGH WE
CANNOT OFFER SPECIFIC COMMENTS UNTIL WE LEARN MORE ABOUT
CAL-MAINE'S PRODUCT LINE.

7. POST COMMENTS RE TIME BEING ALLOTTED TO HONG KONG WERE
PROVIDED REFTEL (B). WOULD APPRECIATE WASHINGTON RESPONSE.
CROSS

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Message Attributes

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Sent Date: 30-Jun-1977 12:00:00 am
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
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Disposition Reason:
Disposition Remarks:
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